

TOWN OF DAVIE

TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: Carol Menke/797-1030

SUBJECT: Resolution

AFFECTED DISTRICT: TOWN WIDE

TITLE OF AGENDA ITEM: AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, ADOPTING THE BUDGET FOR THE TOWN OF DAVIE FOR THE FISCAL YEAR 2003.

REPORT IN BRIEF: This ordinance is necessary to adopt the fiscal year 2003 budget. Each year, the Town must adopt a new year budget for the fiscal year, which runs October 1st through September 30th. Two meetings are held each September, the second of which is a public hearing and must be published in the newspaper. The proposed millage rate is 5.7442 (5.1086 operating and .6356 debt service)

PREVIOUS ACTIONS: N/A

CONCURRENCES: N/A

FISCAL IMPACT:

Has request been budgeted? N/A

If yes, expected cost:

Account Name:

Additional Comments:

RECOMMENDATION(S): Motion to approve the resolution.

Attachment(s):

Ordinance

FY2003 Budget (provided separately)

ORDINANCE _____

AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, ADOPTING THE BUDGET FOR THE TOWN OF DAVIE FOR THE FISCAL YEAR 2003.

WHEREAS, the Town of Davie must propose and adopt a budget for the 2003 fiscal year; and

WHEREAS, the Town Council has, in accordance with the Town Charter, considered the proposed budget and has considered amendments to it; and

WHEREAS, appropriate notice has been given and the required publications made.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA.

SECTION 1. That the proposed budget, after public hearing, discussion, and amendments thereto for the 2003 fiscal year is hereby submitted in accordance with Exhibit "A," attached hereto.

SECTION 2. That the Town Council of the Town of Davie does hereby adopt said budget for the 2003 fiscal year.

SECTION 3. This ordinance shall take effect immediately upon its passage and adoption.

PASSED ON FIRST READING THIS _____ DAY OF _____, 2002

PASSED ON SECOND READING THIS _____ DAY OF _____, 2002

MAYOR/COUNCILMEMBER

ATTEST:

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2002

Budget
Provided
Under
Separate
Cover